

To: [REDACTED]
From: Jeffrey Epstein
Sent: Tue 1/3/2012 3:00:17 AM
Subject: Re: Fwd: 2012 Outlook

waht day are you back/

On Mon, Jan 2, 2012 at 7:38 PM, [REDACTED] > wrote:

amazing!! thank you so much

From: jeffrey epstein <jeevacation@gmail.com>
To: [REDACTED]
Sent: Monday, January 2, 2012 2:35 PM
Subject: Fwd: 2012 Outlook

Sorry for all the typos .Sent from my iPhone

Begin forwarded message:

From: US GIO <[REDACTED]>
Date: January 2, 2012 3:04:24 PM AST
To: Undisclosed recipients;;
Subject: FW: 2012 Outlook

From: Cembalest, Michael
Sent: Monday, January 02, 2012 08:20 AM
To: Cembalest, Michael
Subject: 2012 Outlook

Please find attached our portfolio, market and economic outlook for 2012. If you would like to receive this as a hard copy booklet, please contact your JP Morgan coverage team.

Michael Cembalest
Chief Investment Officer

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