

GET THE JOB

When Do I Retire?

The pandemic has forced many older Americans into retirement earlier than expected. Furloughs and layoffs during the past year have left many opting to call it quits rather than find new roles in a challenging job market.

For others, the new work-from-home trend has actually made it easier to find new opportunities that may not have previously existed.

Roughly 20% of those 65 and older are still working today compared to about 10% in the mid-1980s, according to the Bureau of Labor Statistics.

This is good news for older workers looking to grow their retirement savings or stay physically or mentally active in their twilight years. But many experts argue that it is making the concept of “retirement” more difficult to define for the average professional.

STARTING YOUR RETIREMENT EARLY

How you define retirement depends on your goals and



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what your particular situation looks like.

According to the Social Security Administration, you can start receiving your Social Security retirement benefits as early as age 62. However, you are entitled to full benefits when you reach your full retirement age.

If you delay taking your benefits from your full retirement age up to age 70, your benefit amount will increase.

Considering working during your retirement years?

Remember that while working in retirement can be a great way to pursue your passions and supplement your income, you should always be sure that the job you choose does not impede any other retirement benefits like Social Security.

FINDING A RETIREMENT PLANNER

In the end, you control when your retirement begins. Find a local financial planner you trust to help build your plan. Together, you can create

a retirement that’s right for you – even if it means working your way into the sunset.

When looking for retirement help from a local professional, consider certified financial planners. These professionals earn a certification credential that holds them to certain fiduciary standards. A CFP is licensed and regulated, as well.

You can look for a good local retirement planner through the National Association of Personal

Financial Advisors and the American Institute of CPAs (Certified Public Accountants).

You also might ask friends and relatives to recommend someone they trust and have used in their own retirement planning.

RETIREMENT IDEAS

If you do plan on retiring soon, you’ll want to find a way to enjoy your time away from the office while also keeping yourself sharp.

Here are 25 ideas of things to do in retirement, from a recent U.S. News & World Report:

- Live within your means.
- Travel the world.
- Buy a motor home.
- Remodel your home.
- Move to the country.
- Move to the city.
- Start a business.
- Get a part-time job.
- Teach.
- Volunteer.
- Go into public service.
- Spend time with friends.
- Visit family.
- Babysit.
- Be a mentor.
- Get educated.
- Read.
- Write a book.
- Start a blog.
- Learn a new language.
- Learn to play music.
- Start a new hobby.
- Take up a new sport.
- Join a fitness group.
- Nothing.

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HOT JOB PROFILE

FILM AND VIDEO EDITORS AND CAMERA OPERATORS

Number of jobs in 2019: 67,900

Job outlook, 2019-29: 18% (Much faster than average)

Employment change, 2019-29: 12,400

The role: Film and video editors and camera operators manipulate moving images that entertain or inform an audience.

Source: U.S. Bureau of Labor Statistics

Education required: Film and video editors and camera operators typically need a bachelor’s degree in a field related to film or broadcasting.

Job outlook: The number of Internet-only platforms, such as streaming services, is likely to increase, along with the number of shows produced for these platforms. This growth may lead to more work for editors and camera operators.

AD SPACE